

3. Consolidated Assets and Liabilities of Technical Account on 31 December 2011

3.1 Consolidated assets and liabilities of technical account for life insurance, rent and supplementary pension insurance

Consolidated Assets and Liabilities of Technical account for life insurance , rent and supplementar pension insurance

in EUR

	31 December 2011	31 December 2010	Index
ASSETS (from A. to D.)	732,847,886	743,888,202	99
A. INVESTMENT PROPERTY AND FINANCIAL INVESTMENTS	717,031,959	735,388,261	98
I. INVESTMENT PROPERTY	2,116,572	1,734,207	122
II. FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	0	2,249,687	
1. Shares in subsidiaries	0	0	
2. Shares in associates	0	2,249,687	
III. OTHER FINANCIAL INVESTMENTS	714,897,925	731,400,865	98
1. Shares and other floating rate securities	19,967,422	29,938,199	67
2. Debt securities with fixed return	578,651,879	614,569,869	94
3. Investment fund coupons	988,976	2,306,437	43
4. Mortgage loans	79,811	0	
5. Other loans	27,953,540	27,951,446	100
6. Bank deposits	86,018,179	55,861,550	154
7. Other financial investments	1,238,119	773,365	160
IV. ASSETS FROM REINSURANCE CONTRACTS	17,461	3,502	499
1. From unearned premium	3,655	383	954
2. From mathematical provision	10,125	0	
3. From outstanding claims	3,681	3,119	118
- co-insurance	0	0	
- reinsurance	3,681	3,119	118
4. From bonuses and discounts	0	0	
5. From technical provisions for life insurance policy holders who bear investment risk	0	0	
B. RECEIVABLES	14,413,191	6,649,812	217
I. RECEIVABLES FROM DIRECT INSURANCE	1,921,284	2,714,229	71
1. Receivables from insurers	403,966	444,513	91
2. Receivables from insurance brokers	231	0	
3. Other receivables from direct insurance operations	1,517,087	2,269,716	67
II. RECEIVABLES FROM REINSURANCE	8,192	19,927	41
III. OTHER RECEIVABLES	12,483,715	3,915,656	319
C. OTHER ASSETS	1,158,549	716,024	162
I. CASH AND CASH EQUIVALENTS	1,158,341	715,352	162
II. OTHER ASSETS	208	672	31
D. SHORT-TERM DEFERRED ASSETS	244,187	1,134,105	22
1. Accrued interest and rent	940	715,151	
2. Deferred expenses for insurance contract acquisition	156,513	174,696	90
3. Other deferred items	86,734	244,258	36
E. OFF BALANCE SHEET ITEMS	3,130,000	24,321,558	13

Consolidated Assets and Liabilities of Technical Account for life insurance , rent and supplementary pension insurance - continued in EUR

	31 December 2011	31 December 2010	Index
LIABILITIES (from A. to F.)	732,847,886	743,888,202	99
A. FAIR VALUE RESERVE	-8,712,437	417,949	
B. GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	706,353,802	700,933,558	101
1. Gross provision for unearned premium	427,347	363,380	118
2. Gross mathematical provisions	685,151,142	678,945,431	101
3. Gross provisions for outstanding claims	20,625,407	21,471,715	96
4. Gross provisions for bonuses and discounts	149,906	153,033	98
5. Other gross technical provisions	0	0	
C. GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-ASSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	0	0	
D. LIABILITIES FOR INVESTMENTS OF REINSURERS UNDER REINSURANCE CONTRACTS WITH CEDING UNDERTAKINGS	0	0	
E. OTHER LIABILITIES	35,197,602	42,532,408	83
I. LIABILITIES FROM DIRECT INSURANCE OPERATIONS	11,976,773	13,665,981	88
1. Liabilities towards policyholders	3,981,581	6,700,937	59
2. Liabilities towards intermediaries	289,726	383,275	76
3. Other liabilities from direct insurance operations	7,705,466	6,581,770	117
II. LIABILITIES FROM CO-INSURANCE AND REINSURANCE	-78,273	195,379	
III. OTHER LIABILITIES	23,299,102	28,671,048	81
F. ACCRUED EXPENSES AND DEFERRED INCOME	8,919	4,287	208
G. OFF-BALANCE SHEET ITEMS	3,130,000	24,321,558	13

3.2 Consolidated Assets and Liabilities of Technical Account - supplementary voluntary pension insurance

Consolidated Assets and Liabilities of Technical Account - supplementary voluntary pension insurance

		in EUR		
		31 December 2011	31 December 2010	Index
ASSETS (from A. to D.)		161,576,050	172,999,002	93
A.	INVESTMENT PROPERTY AND FINANCIAL INVESTMENTS	158,838,890	172,475,675	92
I.	INVESTMENT PROPERTY	0	0	
II.	FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	0	1,034,804	
	1. Shares in subsidiaries	0	0	
	2. Shares in associates	0	1,034,804	
III.	OTHER FINANCIAL INVESTMENTS	158,838,890	171,440,871	93
	1. Shares and other floating rate securities	3,998,818	4,030,956	99
	2. Debt securities with fixed return	131,993,049	144,565,982	91
	3. Investment fund coupons	0	0	
	4. Mortgage loans	0	0	
	5. Other loans	3,077,553	3,077,553	100
	6. Bank deposits	19,769,470	19,766,380	100
	7. Other financial investments	0	0	
IV.	ASSETS FROM REINSURANCE CONTRACTS	0	0	
	1. From unearned premium	0	0	
	2. From mathematical provision	0	0	
	3. From outstanding claims	0	0	
	4. From bonuses and discounts	0	0	
	5. From technical provisions for life insurance policy holders who bear investment risk	0	0	
B.	RECEIVABLES	43,650	12,250	356
I.	RECEIVABLES FROM DIRECT INSURANCE	11,275	7,563	149
	1. Receivables from insurers	0	0	
	2. Receivables from insurance brokers	0	0	
	3. Other receivables from direct insurance operations	11,275	7,563	149
II.	RECEIVABLES FROM REINSURANCE	0	0	
III.	OTHER RECEIVABLES	32,375	4,687	691
C.	OTHER ASSETS	2,693,510	511,077	527
I.	CASH AND CASH EQUIVALENTS	2,693,510	511,077	527
II.	OTHER ASSETS	0	0	
D.	SHORT-TERM DEFERRED ASSETS	0	0	
	1. Accrued interest and rent	0	0	
	2. Deferred expenses for insurance contract acquisition	0	0	
	3. Other deferred items	0	0	
E.	OFF BALANCE SHEET ITEMS	0	6,993,300	

		in EUR		
		31 December 2010	31 December 2010	Index
LIABILITIES (from A. to F.)		161,576,050	172,999,002	93
A.	FAIR VALUE RESERVE	0	0	
B.	GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	158,096,122	170,902,344	93
	1. Gross provision for unearned premium	0	0	
	2. Gross mathematical provisions	158,096,122	170,902,344	93
	3. Gross provisions for outstanding claims	0	0	
	4. Gross provisions for bonuses and discounts	0	0	
C.	GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-ASSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	0	0	
D.	LIABILITIES FOR INVESTMENTS OF REINSURERS UNDER REINSURANCE CONTRACTS WITH CEDING UNDERTAKINGS	0	0	
E.	OTHER LIABILITIES	3,479,928	2,096,659	166
I.	LIABILITIES FROM DIRECT INSURANCE OPERATIONS	3,195,069	1,801,136	177
	1. Liabilities towards policyholders	3,128,557	1,471,620	213
	2. Liabilities towards intermediaries	0	0	
	3. Other liabilities from direct insurance operations	66,512	329,517	20
II.	LIABILITIES FROM CO-INSURANCE AND REINSURANCE	0	0	
III.	OTHER LIABILITIES	284,859	295,522	96
F.	ACCRUED EXPENSES AND DEFERRED INCOME	0	0	
G.	OFF-BALANCE SHEET ITEMS	0	6,993,300	

3.3 Consolidated assets and liabilities of technical account - supplementary voluntary pension insurance at the time of payment of rent

Consolidated assets and liabilities of technical account - supplementary voluntary pension insurance at the time of payment of rent in EUR

	31 December 2011	31 December 2010	Index
ASSETS (from A. to D.)	2,259,184	0	
A. INVESTMENT PROPERTY AND FINANCIAL INVESTMENTS	2,255,570	0	
I. INVESTMENT PROPERTY	0	0	
II. FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	0	0	
1. Shares in subsidiaries	0	0	
2. Shares in associates	0	0	
III. OTHER FINANCIAL INVESTMENTS	2,255,570	0	
1. Shares and other floating rate securities	0	0	
2. Debt securities with fixed return	2,065,376	0	
3. Investment fund coupons	0	0	
4. Mortgage loans	0	0	
5. Other loans	0	0	
6. Bank deposits	190,194	0	
7. Other financial investments	0	0	
IV. ASSETS FROM REINSURANCE CONTRACTS	0	0	
1. From unearned premium	0	0	
2. From mathematical provision	0	0	
3. From outstanding claims	0	0	
4. From bonuses and discounts	0	0	
5. From technical provisions for life insurance policy holders who bear investment risk	0	0	
B. RECEIVABLES	0	0	
I. RECEIVABLES FROM DIRECT INSURANCE	0	0	
1. Receivables from insurers	0	0	
2. Receivables from insurance brokers	0	0	
3. Other receivables from direct insurance operations	0	0	
II. RECEIVABLES FROM REINSURANCE	0	0	
III. OTHER RECEIVABLES	0	0	
C. OTHER ASSETS	3,614	0	
I. CASH AND CASH EQUIVALENTS	3,614	0	
II. OTHER ASSETS	0	0	
D. SHORT-TERM DEFERRED ASSETS	0	0	
1. Accrued interest and rent	0	0	
2. Deferred expenses for insurance contract acquisition	0	0	
3. Other deferred items	0	0	
E. OFF BALANCE SHEET ITEMS	0	0	

	in EUR		Index
	31 December 2010	31 December 2010	Index
LIABILITIES (from A. to F.)	2,259,184	0	
A. FAIR VALUE RESERVE	-56,849	0	
B. GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	2,217,670	0	
1. Gross provision for unearned premium	0	0	
2. Gross mathematical provisions	2,217,670	0	
3. Gross provisions for outstanding claims	0	0	
4. Gross provisions for bonuses and discounts	0	0	
C. GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-ASSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	0	0	
D. LIABILITIES FOR INVESTMENTS OF REINSURERS UNDER REINSURANCE CONTRACTS WITH CEDING UNDERTAKINGS	0	0	
E. OTHER LIABILITIES	98,363	0	
I. LIABILITIES FROM DIRECT INSURANCE OPERATIONS	94,319	0	
1. Liabilities towards policyholders	1,998	0	
2. Liabilities towards intermediaries	0	0	
3. Other liabilities from direct insurance operations	92,322	0	
II. LIABILITIES FROM CO-INSURANCE AND REINSURANCE	0	0	
III. OTHER LIABILITIES	4,043	0	
F. ACCRUED EXPENSES AND DEFERRED INCOME	0	0	
G. OFF-BALANCE SHEET ITEMS	0	0	

3.4 Consolidated Assets and Liabilities of Technical Account - unit-linked insurance

Consolidated Assets and Liabilities of Technical Account - unit-linked insurance

		in EUR		
		31 December 2011	31 December 2010	Index
ASSETS (from A. to D.)		365,169,121	377,982,128	97
A.	INVESTMENT PROPERTY AND FINANCIAL INVESTMENTS	364,684,375	377,892,262	97
I.	INVESTMENT PROPERTY	0	0	
II.	FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	0	7,264,733	
1.	Shares in subsidiaries	0	0	
2.	Shares in associates	0	7,264,733	
III.	OTHER FINANCIAL INVESTMENTS	364,684,375	370,627,528	98
1.	Shares and other floating rate securities	294,435,153	309,460,660	95
2.	Debt securities with fixed return	53,943,533	53,963,298	100
3.	Investment fund coupons	9,137,682	7,064,048	129
4.	Mortgage loans	0	0	
5.	Other loans	0	0	
6.	Bank deposits	6,760,131	0	
7.	Other financial investments	407,875	139,523	292
IV.	ASSETS FROM REINSURANCE CONTRACTS	0	0	
1.	From unearned premium	0	0	
2.	From mathematical provision	0	0	
3.	From outstanding claims	0	0	
4.	From bonuses and discounts	0	0	
5.	From technical provisions for life insurance policy holders who bear investment risk	0	0	
B.	RECEIVABLES	42,365	33,139	128
I.	RECEIVABLES FROM DIRECT INSURANCE	29,109	32,047	91
1.	Receivables from insurers	0	0	
2.	Receivables from insurance brokers	0	1,111	
3.	Other receivables from direct insurance operations	29,109	30,936	94
II.	RECEIVABLES FROM REINSURANCE	0	0	
III.	OTHER RECEIVABLES	13,256	1,092	
C.	OTHER ASSETS	442,382	56,817	779
I.	CASH AND CASH EQUIVALENTS	442,382	56,817	779
II.	OTHER ASSETS	0	0	
D.	SHORT-TERM DEFERRED ASSETS	0	-90	
1.	Accrued interest and rent	0	-90	
2.	Deferred expenses for insurance contract acquisition	0	0	
3.	Other deferred items	0	0	
E.	OFF BALANCE SHEET ITEMS	6,429,638	6,559,638	98

		in EUR		
		31 December 2011	31 December 2010	Index
LIABILITIES (from A. to F.)		365,169,121	377,982,128	97
A.	FAIR VALUE RESERVE	24,424	-2,172	
B.	GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	0	0	
1.	Gross provision for unearned premium	0	0	
2.	Gross mathematical provisions	0	0	
3.	Gross provisions for outstanding claims	0	0	
4.	Gross provisions for bonuses and discounts	0	0	
C.	GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-ASSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	364,495,891	376,083,063	97
D.	LIABILITIES FOR INVESTMENTS OF REINSURERS UNDER REINSURANCE CONTRACTS WITH CEDING UNDERTAKINGS	0	0	
E.	OTHER LIABILITIES	648,806	1,901,237	34
I.	LIABILITIES FROM DIRECT INSURANCE OPERATIONS	7,745	12,109	64
1.	Liabilities towards policyholders	0	2,345	
2.	Liabilities towards intermediaries	0	0	
3.	Other liabilities from direct insurance operations	7,745	9,764	79
II.	LIABILITIES FROM CO-INSURANCE AND REINSURANCE	0	0	
III.	OTHER LIABILITIES	641,061	1,889,128	34
F.	ACCRUED EXPENSES AND DEFERRED INCOME	0	0	
G.	OFF-BALANCE SHEET ITEMS	6,429,638	6,559,638	98